

Parkside Place Homeowners Association, Inc.

FINANCIAL STATEMENTS FOR PERIOD ENDING

5/31/2022

Prepared
By:



**6972 Lake Gloria Blvd
Orlando, FL 32809-3200**

Parkside Place Homeowners Association, Inc.
Balance Sheet
5/31/2022

Assets

Cash - Operating

1001 - Operating Account - Alliance	\$65,476.08
1080 - Operating Petty Cash - Alliance	\$501.43
1083 - Operating Social Committee - Alliance	\$777.56
<u>Cash - Operating Total</u>	\$66,755.07

Cash - Reserves

1100 - Reserve Money Market - Alliance	\$34,298.85
1170 - Reserves ICS - Alliance	\$104,797.23
<u>Cash - Reserves Total</u>	\$139,096.08

Current Assets - Accts Receivable

1210 - Assessment Receivable	\$1,950.60
1240 - Special Assessment Receivable	\$126.17
<u>Current Assets - Accts Receivable Total</u>	\$2,076.77

Current Assets - Other

1410 - Prepaid Insurance: Pkg 03.31.23	\$9,249.47
1430 - Prepaid Insurance: Property 03.31.23	\$40,677.93
<u>Current Assets - Other Total</u>	\$49,927.40

Assets Total

\$257,855.32

Liabilities and Equity

Liabilities

2010 - Accounts Payable	\$31,276.77
2020 - Prepaid Assessments	\$25,227.08
<u>Liabilities Total</u>	\$56,503.85

Reserves

3005 - Reserves - Pooled	\$245,002.54
3010 - Spent from Pooled Reserves	(\$106,070.31)
3399 - Interest on Reserve Acct	\$163.85
3410 - Special Assessment	\$256,000.00
3420 - Spent From Special Assessment	(\$256,000.00)
<u>Reserves Total</u>	\$139,096.08

Retained Earnings

\$50,820.59

Net Income

\$11,434.80

Liabilities & Equity Total

\$257,855.32

Parkside Place Homeowners Association, Inc.
Budget Comparison Report
5/1/2022 - 5/31/2022

	5/1/2022 - 5/31/2022			1/1/2022 - 5/31/2022			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Income</u>							
4010 - Assessment Income	\$49,325.00	\$49,280.00	\$45.00	\$246,385.00	\$246,400.00	(\$15.00)	\$591,360.00
4015 - Clubhouse Rental	\$0.00	\$0.00	\$0.00	\$200.00	\$0.00	\$200.00	\$0.00
4050 - Violation / Fine Income	\$0.00	\$0.00	\$0.00	\$75.00	\$0.00	\$75.00	\$0.00
4060 - Late Fee Income	\$150.00	\$0.00	\$150.00	\$375.00	\$0.00	\$375.00	\$0.00
4070 - Interest on Delinquent Balance	\$30.01	\$0.00	\$30.01	\$185.86	\$0.00	\$185.86	\$0.00
4150 - Pool Keys	\$0.00	\$0.00	\$0.00	\$75.00	\$0.00	\$75.00	\$0.00
4180 - Interest on Operating Acct	\$1.65	\$0.00	\$1.65	\$9.11	\$0.00	\$9.11	\$0.00
4190 - Interest on Reserve Acct	\$24.79	\$0.00	\$24.79	\$164.81	\$0.00	\$164.81	\$0.00
4200 - Allocate Reserve Interest	(\$24.79)	\$0.00	(\$24.79)	(\$164.81)	\$0.00	(\$164.81)	\$0.00
Total Income	\$49,506.66	\$49,280.00	\$226.66	\$247,304.97	\$246,400.00	\$904.97	\$591,360.00
Total Income	\$49,506.66	\$49,280.00	\$226.66	\$247,304.97	\$246,400.00	\$904.97	\$591,360.00
Expense							
<u>Committee Expenses</u>							
6225 - Welcome / Outreach Committee	\$0.00	\$8.33	\$8.33	\$0.00	\$41.65	\$41.65	\$100.00
6415 - Social Committee	\$0.00	\$16.67	\$16.67	\$196.17	\$83.35	(\$112.82)	\$200.00
6420 - Clubhouse Committee	\$0.00	\$8.33	\$8.33	\$0.00	\$41.65	\$41.65	\$100.00
Total Committee Expenses	\$0.00	\$33.33	\$33.33	\$196.17	\$166.65	(\$29.52)	\$400.00
<u>General & Administrative</u>							
6020 - Accounting Fees / Tax Preparation	\$0.00	\$0.00	\$0.00	\$2,900.00	\$2,900.00	\$0.00	\$2,900.00
6040 - Legal Fees	\$0.00	\$416.67	\$416.67	\$879.00	\$2,083.35	\$1,204.35	\$5,000.00
6080 - Bank Fees / Coupon Books	\$10.00	\$56.25	\$46.25	\$685.00	\$281.25	(\$403.75)	\$675.00
6090 - Postage	\$13.51	\$39.17	\$25.66	\$228.75	\$195.85	(\$32.90)	\$470.00
6091 - Copies / Printing	\$163.25	\$166.67	\$3.42	\$1,034.01	\$833.35	(\$200.66)	\$2,000.00
6120 - Insurance TH Buildings	\$10,709.04	\$13,497.25	\$2,788.21	\$55,544.77	\$67,486.25	\$11,941.48	\$161,967.00
6130 - Insurance GL / D&O / Crime	\$1,054.80	\$719.25	(\$335.55)	\$4,428.14	\$3,596.25	(\$831.89)	\$8,631.00
6150 - Insurance Workers Compensation	\$0.00	\$54.92	\$54.92	\$152.59	\$274.60	\$122.01	\$659.00
6160 - Management Fees	\$1,500.00	\$1,500.00	\$0.00	\$7,500.00	\$7,500.00	\$0.00	\$18,000.00
6220 - Corporate Annual Report	\$0.00	\$62.00	\$62.00	\$0.00	\$62.00	\$62.00	\$62.00
6221 - Dues and Subscriptions	\$0.00	\$7.08	\$7.08	\$85.00	\$35.40	(\$49.60)	\$85.00
6240 - Bad Debt	\$86.88	\$20.83	(\$66.05)	\$278.58	\$104.15	(\$174.43)	\$250.00
6390 - Miscellaneous	\$943.36	\$25.00	(\$918.36)	\$1,948.32	\$125.00	(\$1,823.32)	\$300.00
7150 - Clubhouse / Property Termite Bond	\$23,400.00	\$991.67	(\$22,408.33)	\$23,400.00	\$4,958.35	(\$18,441.65)	\$11,900.00
Total General & Administrative	\$37,880.84	\$17,556.76	(\$20,324.08)	\$99,064.16	\$90,435.80	(\$8,628.36)	\$212,899.00
<u>Grounds</u>							
6510 - Grounds Maintenance	\$2,646.00	\$2,520.00	(\$126.00)	\$12,852.00	\$12,600.00	(\$252.00)	\$30,240.00
6511 - Pest Control - Residential	\$416.00	\$416.00	\$0.00	\$2,080.00	\$2,080.00	\$0.00	\$4,992.00
6515 - Maintenance Contract	\$2,688.00	\$2,773.33	\$85.33	\$11,376.00	\$13,866.65	\$2,490.65	\$33,280.00
6548 - Palm Tree Trimming	\$0.00	\$916.67	\$916.67	\$330.00	\$4,583.35	\$4,253.35	\$11,000.00
6549 - Oaks / Other Tree Trimming	\$495.00	\$250.00	(\$245.00)	\$3,320.00	\$1,250.00	(\$2,070.00)	\$3,000.00
6550 - Tree Removal	\$0.00	\$500.00	\$500.00	\$200.00	\$2,500.00	\$2,300.00	\$6,000.00
6551 - Tree Replacement	\$0.00	\$208.33	\$208.33	\$0.00	\$1,041.65	\$1,041.65	\$2,500.00
6552 - Sod / Shrub Replacement	\$0.00	\$583.33	\$583.33	\$0.00	\$2,916.65	\$2,916.65	\$7,000.00
6553 - Hammock Maintenance	\$0.00	\$750.00	\$750.00	\$0.00	\$3,750.00	\$3,750.00	\$9,000.00

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5/1/2022 - 5/31/2022

	5/1/2022 - 5/31/2022			1/1/2022 - 5/31/2022			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
6570 - Fertilization and Chemicals	\$1,260.00	\$1,200.00	(\$60.00)	\$6,270.00	\$6,000.00	(\$270.00)	\$14,400.00
6610 - Irrigation Expense	\$1,417.00	\$1,666.67	\$249.67	\$9,260.00	\$8,333.35	(\$926.65)	\$20,000.00
6630 - Lakes / Ponds / Waterways	\$90.00	\$80.00	(\$10.00)	\$520.00	\$400.00	(\$120.00)	\$960.00
6790 - General Repairs / Maintenance	\$1,150.08	\$416.67	(\$733.41)	\$2,159.75	\$2,083.35	(\$76.40)	\$5,000.00
6791 - Building Painting	\$5,876.00	\$2,964.17	(\$2,911.83)	\$5,876.00	\$14,820.85	\$8,944.85	\$35,570.00
Total Grounds	\$16,038.08	\$15,245.17	(\$792.91)	\$54,243.75	\$76,225.85	\$21,982.10	\$182,942.00
Recreation							
7010 - Pool - Maintenance	\$800.00	\$780.00	(\$20.00)	\$3,940.00	\$3,900.00	(\$40.00)	\$9,360.00
7020 - Pool - Equipment Repairs / Supplies	\$0.00	\$187.50	\$187.50	\$566.60	\$937.50	\$370.90	\$2,250.00
7025 - Spa - Equipment Repairs / Supplies	\$0.00	\$48.00	\$48.00	\$0.00	\$240.00	\$240.00	\$576.00
7030 - Pool / Spa Permit	\$575.70	\$100.00	(\$475.70)	\$575.70	\$500.00	(\$75.70)	\$1,200.00
Total Recreation	\$1,375.70	\$1,115.50	(\$260.20)	\$5,082.30	\$5,577.50	\$495.20	\$13,386.00
Utilities							
7810 - Electricity - Common Areas	\$730.95	\$707.00	(\$23.95)	\$2,815.16	\$3,535.00	\$719.84	\$8,484.00
7811 - Electricity - Lamppost 311 & 810	\$0.00	\$15.00	\$15.00	\$60.00	\$75.00	\$15.00	\$180.00
7812 - Cable	\$9,135.00	\$8,559.83	(\$575.17)	\$45,305.72	\$42,799.15	(\$2,506.57)	\$102,718.00
7850 - Water/Sewer	\$115.92	\$157.67	\$41.75	\$528.06	\$788.35	\$260.29	\$1,892.00
7860 - City Gas	\$188.99	\$248.33	\$59.34	\$1,291.83	\$1,241.65	(\$50.18)	\$2,980.00
7865 - Phone	\$39.90	\$39.92	\$0.02	\$199.68	\$199.60	(\$0.08)	\$479.00
Total Utilities	\$10,210.76	\$9,727.75	(\$483.01)	\$50,200.45	\$48,638.75	(\$1,561.70)	\$116,733.00
Reserves							
8005 - Reserves - Pooled	\$5,416.67	\$5,416.67	\$0.00	\$27,083.34	\$27,083.34	\$0.00	\$65,000.00
Total Reserves	\$5,416.67	\$5,416.67	\$0.00	\$27,083.34	\$27,083.34	\$0.00	\$65,000.00
Total Expense	\$70,922.05	\$49,095.18	(\$21,826.87)	\$235,870.17	\$248,127.89	\$12,257.72	\$591,360.00
Operating Net Income	(\$21,415.39)	\$184.82	(\$21,600.21)	\$11,434.80	(\$1,727.89)	\$13,162.69	\$0.00
Net Income	(\$21,415.39)	\$184.82	(\$21,600.21)	\$11,434.80	(\$1,727.89)	\$13,162.69	\$0.00