

**Parkside Place Homeowners Association,
Inc.**

**FINANCIAL STATEMENTS
FOR
PERIOD ENDING**

3/31/2022

**Prepared
By:**



**6972 Lake Gloria Blvd
Orlando, FL 32809-3200**

Parkside Place Homeowners Association, Inc.

Balance Sheet

3/31/2022

Assets

Cash - Operating

1001 - Operating Account - Alliance	\$45,491.85
1080 - Operating Petty Cash	\$501.41
1083 - Operating Social Committee Account	\$777.53

Cash - Operating Total \$46,770.79

Cash - Reserves

1100 - Reserve Money Market - Alliance	\$112,633.19
1170 - Reserves ICS - Alliance	\$164,757.66

Cash - Reserves Total \$277,390.85

Current Assets - Accts Receivable

1210 - Assessment Receivable	\$2,229.00
1220 - Allowance for Bad Debt	\$22.51
1240 - Special Assessment Receivable	\$1,788.72

Current Assets - Accts Receivable Total \$4,040.23

Current Assets - Other

1410 - Prepaid Insurance: Umbrella 03/23	\$2,331.88
1420 - Prepaid Insurance: TH Buildings 03/23	(\$527.56)
1430 - Prepaid Insurance: GL-Prop/Fidelity/D&O 03/23	\$48,196.18
1440 - Prepaid Insurance: Equipment 03/23	\$714.68
1450 - Prepaid Insurance: Work Comp 03/23	\$1,199.41

Current Assets - Other Total \$51,914.59

Assets Total \$380,116.46

Liabilities and Equity

Liabilities

2010 - Accounts Payable	\$45,604.13
2020 - Prepaid Assessments	\$25,964.74
2050 - Collections	\$119.00

Liabilities Total \$71,687.87

Reserves

3005 - Reserves - Pooled	\$234,169.20
3010 - Spent from Pooled Reserves	(\$70,950.00)
3399 - Interest on Reserve Acct	\$108.90
3410 - Special Assessment	\$256,000.00
3420 - Spent From Special Assessment	(\$188,462.66)

Reserves Total \$230,865.44

Retained Earnings \$50,819.63

Net Income \$26,743.52

Liabilities & Equity Total \$380,116.46

Parkside Place Homeowners Association, Inc.
Budget Comparison Report
3/1/2022 - 3/31/2022

	3/1/2022 - 3/31/2022			1/1/2022 - 3/31/2022			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Income</u>							
4010 - Assessment Income	\$49,265.00	\$49,280.00	(\$15.00)	\$147,795.00	\$147,840.00	(\$45.00)	\$591,360.00
4015 - Clubhouse Rental	\$0.00	\$0.00	\$0.00	\$200.00	\$0.00	\$200.00	\$0.00
4050 - Violation / Fine Income	\$0.00	\$0.00	\$0.00	\$75.00	\$0.00	\$75.00	\$0.00
4060 - Late Fee Income	\$75.00	\$0.00	\$75.00	\$225.00	\$0.00	\$225.00	\$0.00
4070 - Interest on Delinquent Balance	\$54.34	\$0.00	\$54.34	\$99.32	\$0.00	\$99.32	\$0.00
4150 - Pool Keys	\$75.00	\$0.00	\$75.00	\$75.00	\$0.00	\$75.00	\$0.00
4180 - Interest on Operating Acct	\$2.30	\$0.00	\$2.30	\$5.97	\$0.00	\$5.97	\$0.00
4190 - Interest on Reserve Acct	\$35.15	\$0.00	\$35.15	\$108.90	\$0.00	\$108.90	\$0.00
4200 - Allocate Reserve Interest	(\$35.15)	\$0.00	(\$35.15)	(\$108.90)	\$0.00	(\$108.90)	\$0.00
Total Income	\$49,471.64	\$49,280.00	\$191.64	\$148,475.29	\$147,840.00	\$635.29	\$591,360.00
Total Income	\$49,471.64	\$49,280.00	\$191.64	\$148,475.29	\$147,840.00	\$635.29	\$591,360.00
Expense							
<u>Committee Expenses</u>							
6225 - Welcome / Outreach Committee	\$0.00	\$8.33	\$8.33	\$0.00	\$24.99	\$24.99	\$100.00
6415 - Social Committee	\$145.98	\$16.67	(\$129.31)	\$196.17	\$50.01	(\$146.16)	\$200.00
6420 - Clubhouse Committee	\$0.00	\$8.33	\$8.33	\$0.00	\$24.99	\$24.99	\$100.00
Total Committee Expenses	\$145.98	\$33.33	(\$112.65)	\$196.17	\$99.99	(\$96.18)	\$400.00
<u>General & Administrative</u>							
6020 - Accounting Fees / Tax Preparation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,900.00
6040 - Legal Fees	\$723.00	\$416.67	(\$306.33)	\$879.00	\$1,250.01	\$371.01	\$5,000.00
6080 - Bank Fees / Coupon Books	\$10.00	\$56.25	\$46.25	\$670.00	\$168.75	(\$501.25)	\$675.00
6090 - Postage	\$2.90	\$39.17	\$36.27	\$198.42	\$117.51	(\$80.91)	\$470.00
6091 - Copies / Printing	\$126.49	\$166.67	\$40.18	\$780.71	\$500.01	(\$280.70)	\$2,000.00
6110 - Insurance Umbrella	\$198.53	\$0.00	(\$198.53)	\$198.53	\$0.00	(\$198.53)	\$0.00
6120 - Insurance TH Buildings	\$11,631.27	\$13,497.25	\$1,865.98	\$34,126.69	\$40,491.75	\$6,365.06	\$161,967.00
6130 - Insurance GL / D&O / Crime	\$691.75	\$719.25	\$27.50	\$2,059.93	\$2,157.75	\$97.82	\$8,631.00
6140 - Insurance Equipment	\$60.08	\$0.00	(\$60.08)	\$60.08	\$0.00	(\$60.08)	\$0.00
6150 - Insurance Workers Compensation	\$49.91	\$54.92	\$5.01	\$152.59	\$164.76	\$12.17	\$659.00
6160 - Management Fees	\$1,500.00	\$1,500.00	\$0.00	\$4,500.00	\$4,500.00	\$0.00	\$18,000.00
6220 - Corporate Annual Report	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$62.00
6221 - Dues and Subscriptions	\$0.00	\$7.08	\$7.08	\$85.00	\$21.24	(\$63.76)	\$85.00
6240 - Bad Debt	\$20.83	\$20.83	\$0.00	\$169.19	\$62.49	(\$106.70)	\$250.00
6390 - Miscellaneous	\$0.00	\$25.00	\$25.00	\$400.00	\$75.00	(\$325.00)	\$300.00
7150 - Clubhouse / Property Termite Bond	\$0.00	\$991.67	\$991.67	\$0.00	\$2,975.01	\$2,975.01	\$11,900.00
Total General & Administrative	\$15,014.76	\$17,494.76	\$2,480.00	\$44,280.14	\$52,484.28	\$8,204.14	\$212,899.00
<u>Grounds</u>							
6510 - Grounds Maintenance	\$2,520.00	\$2,520.00	\$0.00	\$7,560.00	\$7,560.00	\$0.00	\$30,240.00
6511 - Pest Control - Residential	\$416.00	\$416.00	\$0.00	\$1,248.00	\$1,248.00	\$0.00	\$4,992.00
6515 - Maintenance Contract	\$0.00	\$2,773.33	\$2,773.33	\$5,208.00	\$8,319.99	\$3,111.99	\$33,280.00
6548 - Palm Tree Trimming	\$0.00	\$916.67	\$916.67	\$330.00	\$2,750.01	\$2,420.01	\$11,000.00
6549 - Oaks / Other Tree Trimming	\$2,825.00	\$250.00	(\$2,575.00)	\$2,825.00	\$750.00	(\$2,075.00)	\$3,000.00
6550 - Tree Removal	\$200.00	\$500.00	\$300.00	\$200.00	\$1,500.00	\$1,300.00	\$6,000.00
6551 - Tree Replacement	\$0.00	\$208.33	\$208.33	\$0.00	\$624.99	\$624.99	\$2,500.00

Parkside Place Homeowners Association, Inc.
Budget Comparison Report
3/1/2022 - 3/31/2022

	3/1/2022 - 3/31/2022			1/1/2022 - 3/31/2022			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
6552 - Sod / Shrub Replacement	\$0.00	\$583.33	\$583.33	\$0.00	\$1,749.99	\$1,749.99	\$7,000.00
6553 - Hammock Maintenance	\$0.00	\$750.00	\$750.00	\$0.00	\$2,250.00	\$2,250.00	\$9,000.00
6570 - Fertilization and Chemicals	\$1,200.00	\$1,200.00	\$0.00	\$3,750.00	\$3,600.00	(\$150.00)	\$14,400.00
6610 - Irrigation Expense	\$1,387.50	\$1,666.67	\$279.17	\$6,173.50	\$5,000.01	(\$1,173.49)	\$20,000.00
6630 - Lakes / Ponds / Waterways	\$90.00	\$80.00	(\$10.00)	\$340.00	\$240.00	(\$100.00)	\$960.00
6790 - General Repairs / Maintenance	\$297.59	\$416.67	\$119.08	\$1,009.67	\$1,250.01	\$240.34	\$5,000.00
6791 - Building Painting	\$0.00	\$2,964.17	\$2,964.17	\$0.00	\$8,892.51	\$8,892.51	\$35,570.00
Total Grounds	\$8,936.09	\$15,245.17	\$6,309.08	\$28,644.17	\$45,735.51	\$17,091.34	\$182,942.00
Recreation							
7020 - Pool - Equipment Repairs / Supplies	\$147.50	\$187.50	\$40.00	\$147.50	\$562.50	\$415.00	\$2,250.00
7025 - Spa - Equipment Repairs / Supplies	\$0.00	\$48.00	\$48.00	\$0.00	\$144.00	\$144.00	\$576.00
7030 - Pool / Spa Permit	\$0.00	\$100.00	\$100.00	\$0.00	\$300.00	\$300.00	\$1,200.00
7010 - Pool - Maintenance	\$780.00	\$780.00	\$0.00	\$2,340.00	\$2,340.00	\$0.00	\$9,360.00
Total Recreation	\$927.50	\$1,115.50	\$188.00	\$2,487.50	\$3,346.50	\$859.00	\$13,386.00
Utilities							
7810 - Electricity - Common Areas	\$17.28	\$707.00	\$689.72	\$1,408.45	\$2,121.00	\$712.55	\$8,484.00
7811 - Electricity - Lamppost 311 & 810	\$15.00	\$15.00	\$0.00	\$45.00	\$45.00	\$0.00	\$180.00
7812 - Cable	\$9,043.98	\$8,559.83	(\$484.15)	\$27,126.74	\$25,679.49	(\$1,447.25)	\$102,718.00
7850 - Water/Sewer	\$93.29	\$157.67	\$64.38	\$318.35	\$473.01	\$154.66	\$1,892.00
7860 - City Gas	\$228.67	\$248.33	\$19.66	\$855.37	\$744.99	(\$110.38)	\$2,980.00
7865 - Phone	\$39.96	\$39.92	(\$0.04)	\$119.88	\$119.76	(\$0.12)	\$479.00
Total Utilities	\$9,438.18	\$9,727.75	\$289.57	\$29,873.79	\$29,183.25	(\$690.54)	\$116,733.00
Reserves							
8005 - Reserves - Pooled	\$5,416.67	\$5,416.67	\$0.00	\$16,250.00	\$16,250.00	\$0.00	\$65,000.00
Total Reserves	\$5,416.67	\$5,416.67	\$0.00	\$16,250.00	\$16,250.00	\$0.00	\$65,000.00
Total Expense	\$39,879.18	\$49,033.18	\$9,154.00	\$121,731.77	\$147,099.53	\$25,367.76	\$591,360.00
Operating Net Income	\$9,592.46	\$246.82	\$9,345.64	\$26,743.52	\$740.47	\$26,003.05	\$0.00
Net Income	\$9,592.46	\$246.82	\$9,345.64	\$26,743.52	\$740.47	\$26,003.05	\$0.00