

**Parkside Place Homeowners Association,  
Inc.**

**FINANCIAL STATEMENTS  
FOR  
PERIOD ENDING**

**7/31/2022**

**Prepared  
By:**



**6972 Lake Gloria Blvd  
Orlando, FL 32809-3200**

**Parkside Place Homeowners Association, Inc.**  
**Balance Sheet**  
**7/31/2022**

**Assets**

Cash - Operating

1001 - Operating Account - Alliance	\$39,881.68
1080 - Operating Petty Cash - Alliance	\$501.45
1083 - Operating Social Committee - Alliance	\$777.59
<u>Cash - Operating Total</u>	\$41,160.72

Cash - Reserves

1100 - Reserve Money Market - Alliance	\$45,140.06
1170 - Reserves ICS - Alliance	\$104,829.38
<u>Cash - Reserves Total</u>	\$149,969.44

Current Assets - Accts Receivable

1210 - Assessment Receivable	\$1,129.29
1220 - Allowance for Bad Debt	(\$41.66)
1240 - Special Assessment Receivable	\$91.32
<u>Current Assets - Accts Receivable Total</u>	\$1,178.95

Current Assets - Other

1410 - Prepaid Insurance: Pkg 03.31.23	\$7,139.87
1430 - Prepaid Insurance: Property 03.31.23	\$30,330.60
1510 - Prepaid Expenses	\$15,397.50
<u>Current Assets - Other Total</u>	\$52,867.97

*Assets Total*

\$245,177.08

**Liabilities and Equity**

Liabilities

2010 - Accounts Payable	\$14,050.86
2020 - Prepaid Assessments	\$29,229.38
<u>Liabilities Total</u>	\$43,280.24

Reserves

3005 - Reserves - Pooled	\$255,835.88
3010 - Spent from Pooled Reserves	(\$106,070.31)
3399 - Interest on Reserve Acct	\$203.87
3410 - Special Assessment	\$256,000.00
3420 - Spent From Special Assessment	(\$256,000.00)
<u>Reserves Total</u>	\$149,969.44

Retained Earnings

\$50,820.59

Net Income

\$1,106.81

*Liabilities & Equity Total*

\$245,177.08

**Parkside Place Homeowners Association, Inc.**  
**Budget Comparison Report**  
**7/1/2022 - 7/31/2022**

	7/1/2022 - 7/31/2022			1/1/2022 - 7/31/2022			<b>Annual Budget</b>
	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	
<b>Income</b>							
<u>Income</u>							
4010 - Assessment Income	\$49,280.00	\$49,280.00	\$0.00	\$344,945.00	\$344,960.00	(\$15.00)	\$591,360.00
4015 - Clubhouse Rental	\$0.00	\$0.00	\$0.00	\$300.00	\$0.00	\$300.00	\$0.00
4025 - Miscellaneous Income	\$200.00	\$0.00	\$200.00	\$200.00	\$0.00	\$200.00	\$0.00
4050 - Violation / Fine Income	\$0.00	\$0.00	\$0.00	\$75.00	\$0.00	\$75.00	\$0.00
4060 - Late Fee Income	\$125.00	\$0.00	\$125.00	\$575.00	\$0.00	\$575.00	\$0.00
4070 - Interest on Delinquent Balance	\$15.08	\$0.00	\$15.08	\$215.94	\$0.00	\$215.94	\$0.00
4150 - Pool Keys	\$0.00	\$0.00	\$0.00	\$75.00	\$0.00	\$75.00	\$0.00
4180 - Interest on Operating Acct	\$0.97	\$0.00	\$0.97	\$11.19	\$0.00	\$11.19	\$0.00
4190 - Interest on Reserve Acct	\$21.43	\$0.00	\$21.43	\$204.83	\$0.00	\$204.83	\$0.00
4200 - Allocate Reserve Interest	(\$21.43)	\$0.00	(\$21.43)	(\$204.83)	\$0.00	(\$204.83)	\$0.00
<u>Total Income</u>	\$49,621.05	\$49,280.00	\$341.05	\$346,397.13	\$344,960.00	\$1,437.13	\$591,360.00
<b>Total Income</b>	\$49,621.05	\$49,280.00	\$341.05	\$346,397.13	\$344,960.00	\$1,437.13	\$591,360.00
<b>Expense</b>							
<u>Committee Expenses</u>							
6225 - Welcome / Outreach Committee	\$0.00	\$8.33	\$8.33	\$0.00	\$58.31	\$58.31	\$100.00
6415 - Social Committee	\$0.00	\$16.67	\$16.67	\$196.17	\$116.69	(\$79.48)	\$200.00
6420 - Clubhouse Committee	\$0.00	\$8.33	\$8.33	\$0.00	\$58.31	\$58.31	\$100.00
<u>Total Committee Expenses</u>	\$0.00	\$33.33	\$33.33	\$196.17	\$233.31	\$37.14	\$400.00
<u>General &amp; Administrative</u>							
6020 - Accounting Fees / Tax Preparation	\$0.00	\$0.00	\$0.00	\$2,900.00	\$2,900.00	\$0.00	\$2,900.00
6040 - Legal Fees	\$0.00	\$416.67	\$416.67	\$879.00	\$2,916.69	\$2,037.69	\$5,000.00
6080 - Bank Fees / Coupon Books	\$10.00	\$56.25	\$46.25	\$725.00	\$393.75	(\$331.25)	\$675.00
6090 - Postage	\$26.27	\$39.17	\$12.90	\$357.91	\$274.19	(\$83.72)	\$470.00
6091 - Copies / Printing	\$104.25	\$166.67	\$62.42	\$1,298.65	\$1,166.69	(\$131.96)	\$2,000.00
6120 - Insurance TH Buildings	\$10,709.04	\$13,497.25	\$2,788.21	\$76,962.85	\$94,480.75	\$17,517.90	\$161,967.00
6130 - Insurance GL / D&O / Crime	\$1,054.80	\$719.25	(\$335.55)	\$6,537.74	\$5,034.75	(\$1,502.99)	\$8,631.00
6150 - Insurance Workers Compensation	\$0.00	\$54.92	\$54.92	\$152.59	\$384.44	\$231.85	\$659.00
6160 - Management Fees	\$1,500.00	\$1,500.00	\$0.00	\$10,500.00	\$10,500.00	\$0.00	\$18,000.00
6220 - Corporate Annual Report	\$0.00	\$0.00	\$0.00	\$0.00	\$62.00	\$62.00	\$62.00
6221 - Dues and Subscriptions	\$124.26	\$7.08	(\$117.18)	\$209.26	\$49.56	(\$159.70)	\$85.00
6240 - Bad Debt	\$20.83	\$20.83	\$0.00	\$320.24	\$145.81	(\$174.43)	\$250.00
6390 - Miscellaneous	\$0.00	\$25.00	\$25.00	\$1,948.32	\$175.00	(\$1,773.32)	\$300.00
7150 - Clubhouse / Property Termite Bond	\$0.00	\$991.67	\$991.67	\$23,400.00	\$6,941.69	(\$16,458.31)	\$11,900.00
<u>Total General &amp; Administrative</u>	\$13,549.45	\$17,494.76	\$3,945.31	\$126,191.56	\$125,425.32	(\$766.24)	\$212,899.00
<u>Grounds</u>							
6510 - Grounds Maintenance	\$2,646.00	\$2,520.00	(\$126.00)	\$18,144.00	\$17,640.00	(\$504.00)	\$30,240.00
6511 - Pest Control - Residential	\$416.00	\$416.00	\$0.00	\$2,912.00	\$2,912.00	\$0.00	\$4,992.00
6515 - Maintenance Contract	\$3,307.75	\$2,773.33	(\$534.42)	\$17,115.75	\$19,413.31	\$2,297.56	\$33,280.00
6548 - Palm Tree Trimming	\$0.00	\$916.67	\$916.67	\$330.00	\$6,416.69	\$6,086.69	\$11,000.00
6549 - Oaks / Other Tree Trimming	\$0.00	\$250.00	\$250.00	\$3,320.00	\$1,750.00	(\$1,570.00)	\$3,000.00
6550 - Tree Removal	\$0.00	\$500.00	\$500.00	\$650.00	\$3,500.00	\$2,850.00	\$6,000.00
6551 - Tree Replacement	\$0.00	\$208.33	\$208.33	\$0.00	\$1,458.31	\$1,458.31	\$2,500.00
6552 - Sod / Shrub Replacement	\$0.00	\$583.33	\$583.33	\$0.00	\$4,083.31	\$4,083.31	\$7,000.00

**Parkside Place Homeowners Association, Inc.**  
**Budget Comparison Report**  
**7/1/2022 - 7/31/2022**

	7/1/2022 - 7/31/2022			1/1/2022 - 7/31/2022			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
6553 - Hammock Maintenance	\$0.00	\$750.00	\$750.00	\$0.00	\$5,250.00	\$5,250.00	\$9,000.00
6560 - Landscaping Replacement / Enhancement	(\$1,275.00)	\$0.00	\$1,275.00	\$0.00	\$0.00	\$0.00	\$0.00
6570 - Fertilization and Chemicals	\$1,260.00	\$1,200.00	(\$60.00)	\$8,790.00	\$8,400.00	(\$390.00)	\$14,400.00
6610 - Irrigation Expense	\$1,479.50	\$1,666.67	\$187.17	\$14,637.31	\$11,666.69	(\$2,970.62)	\$20,000.00
6630 - Lakes / Ponds / Waterways	\$90.00	\$80.00	(\$10.00)	\$700.00	\$560.00	(\$140.00)	\$960.00
6790 - General Repairs / Maintenance	\$1,988.02	\$416.67	(\$1,571.35)	\$4,207.77	\$2,916.69	(\$1,291.08)	\$5,000.00
6791 - Building Painting	\$0.00	\$2,964.17	\$2,964.17	\$31,826.00	\$20,749.19	(\$11,076.81)	\$35,570.00
<b>Total Grounds</b>	<b>\$9,912.27</b>	<b>\$15,245.17</b>	<b>\$5,332.90</b>	<b>\$102,632.83</b>	<b>\$106,716.19</b>	<b>\$4,083.36</b>	<b>\$182,942.00</b>
<b>Recreation</b>							
7010 - Pool - Maintenance	\$820.00	\$780.00	(\$40.00)	\$5,560.00	\$5,460.00	(\$100.00)	\$9,360.00
7020 - Pool - Equipment Repairs / Supplies	\$0.00	\$187.50	\$187.50	\$801.60	\$1,312.50	\$510.90	\$2,250.00
7025 - Spa - Equipment Repairs / Supplies	\$0.00	\$48.00	\$48.00	\$0.00	\$336.00	\$336.00	\$576.00
7030 - Pool / Spa Permit	\$0.00	\$100.00	\$100.00	\$575.70	\$700.00	\$124.30	\$1,200.00
<b>Total Recreation</b>	<b>\$820.00</b>	<b>\$1,115.50</b>	<b>\$295.50</b>	<b>\$6,937.30</b>	<b>\$7,808.50</b>	<b>\$871.20</b>	<b>\$13,386.00</b>
<b>Utilities</b>							
7810 - Electricity - Common Areas	\$1,641.36	\$707.00	(\$934.36)	\$5,158.49	\$4,949.00	(\$209.49)	\$8,484.00
7811 - Electricity - Lamppost 311 & 810	\$0.00	\$15.00	\$15.00	\$60.00	\$105.00	\$45.00	\$180.00
7812 - Cable	\$9,124.28	\$8,559.83	(\$564.45)	\$63,554.28	\$59,918.81	(\$3,635.47)	\$102,718.00
7850 - Water/Sewer	\$125.18	\$157.67	\$32.49	\$797.44	\$1,103.69	\$306.25	\$1,892.00
7860 - City Gas	\$122.70	\$248.33	\$125.63	\$1,566.09	\$1,738.31	\$172.22	\$2,980.00
7865 - Phone	\$39.90	\$39.92	\$0.02	\$279.48	\$279.44	(\$0.04)	\$479.00
<b>Total Utilities</b>	<b>\$11,053.42</b>	<b>\$9,727.75</b>	<b>(\$1,325.67)</b>	<b>\$71,415.78</b>	<b>\$68,094.25</b>	<b>(\$3,321.53)</b>	<b>\$116,733.00</b>
<b>Reserves</b>							
8005 - Reserves - Pooled	\$5,416.67	\$5,416.67	\$0.00	\$37,916.68	\$37,916.68	\$0.00	\$65,000.00
<b>Total Reserves</b>	<b>\$5,416.67</b>	<b>\$5,416.67</b>	<b>\$0.00</b>	<b>\$37,916.68</b>	<b>\$37,916.68</b>	<b>\$0.00</b>	<b>\$65,000.00</b>
<b>Total Expense</b>	<b>\$40,751.81</b>	<b>\$49,033.18</b>	<b>\$8,281.37</b>	<b>\$345,290.32</b>	<b>\$346,194.25</b>	<b>\$903.93</b>	<b>\$591,360.00</b>
Operating Net Income	\$8,869.24	\$246.82	\$8,622.42	\$1,106.81	(\$1,234.25)	\$2,341.06	\$0.00
Net Income	\$8,869.24	\$246.82	\$8,622.42	\$1,106.81	(\$1,234.25)	\$2,341.06	\$0.00