

PARKSIDE PLACE HOMEOWNERS ASSOCIATION, INC.

APPROVED BUDGET
YEAR ENDING DECEMBER 31, 2022

2022

Approved

Monthly Assessment of \$385 for 128 Homes

\$591,360.00

EXPENSES

Committee Expenses	
Welcome / Outreach Committee	100.00
Social Committee	200.00
Clubhouse Committee	100.00
Total Clubhouse Expenses	400.00
General & Administrative	
Accounting / Tax Prep	2,900.00
Legal Fees	5,000.00
Bank Fees - Coupon Books	675.00
Postage	470.00
Copies / Printing	2,000.00
Insurance - Liability / Property	161,967.00
Insurance - Directors & Officers	8,631.00
Insurance - Fidelity Bond	0.00
Insurance - Workers Comp	659.00
Management Fees	18,000.00
Corporate Annual Report	62.00
Dues and Subscriptions	85.00
Bad Debt	250.00
Miscellaneous	300.00
Clubhouse & Property Termite Bond	11,900.00
Total General & Administrative	212,899.00
Grounds	
Grounds Maintenance	30,240.00
Pest Control - Residential	4,992.00
Maintenance Contract - Natural Harmony	33,280.00
Palm Tree Trimming	11,000.00
Oaks / Other Tree Trimming	3,000.00
Tree Removal	6,000.00
Tree Replacement	2,500.00
Sod / Shrub Replacement	7,000.00
Hammock Maintenance	9,000.00
Fertilization and Chemicals	14,400.00
Irrigation Expense	20,000.00
Lakes / Ponds / Waterways	960.00
General Repairs/Maintenance	5,000.00
Building Painting	35,570.00
Total Grounds	182,942.00

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Recreation	
Pool & Spa Maintenance	9,360.00
Pool - Equipment Repairs / Supplies	2,250.00
Spa - Equipment Repairs / Supplies	576.00
Pool / Spa Permit	1,200.00
Total Recreation	13,386.00
Utilities	
Electricity - Common Areas	8,484.00
Electricity - Lamppost 311 & 810	180.00
Cable	102,718.00
Water / Sewer	1,892.00
City Gas	2,980.00
Phone	479.00
Total Utilities	116,733.00
Reserves	
Reserves - Pooled	65,000.00
Total Reserves	65,000.00
TOTAL EXPENSES	<u>\$591,360.00</u>

DISCLAIMER: THE BUDGET AND FIGURES ARE A GOOD FAITH ESTIMATE ONLY AND REPRESENT AN APPROXIMATION OF FUTURE EXPENSES BASED ON FACT AND CIRCUMSTANCES EXISTING AT THE TIME OF PREPARATION. ACTUAL COST OF SUCH ITEMS MAY EXCEED THE ESTIMATED COSTS.