

Parkside Place Home Owners Association (HOA) 2018 Budget Allocations

2018 Approved Budget - \$506,880 There are 128 units in PSP HOA	PSP HOA <u>Annual</u>	Owner <u>Annual</u>	Owner <u>Monthly</u>
1. Committee Expenses - 4 Committees	\$650	\$5.08	\$0.42
- Welcome/Outreach Landscape			
- Social Clubhouse			
2. General & Admin: 5 admin areas	\$6,650	\$51.95	\$4.33
- Accounting/Tax Prep Legal Fees			
- Postage Copies/Printing			
- Bank Fees for Coupon Books			
- Insurance - 5 areas	\$135,040	\$1,055.00	\$87.92
- Liability/Property Fidelity Bond Fence			
- Directors & Officers Workers Comp			
- Management Fee - Leland Mgmt Co	\$17,040	\$133.13	\$11.09
- Miscellaneous Admin - 5 areas	\$1,096	\$8.56	\$0.71
- Corp Annual Rpt Dues & Subscriptions			
- Reserve Study Bad Debt Miscellaneous			
- Clubhouse & Property Termite Bond	\$5,400	\$42.19	\$3.52
3. Grounds Maintenance: 14 areas	\$187,290	\$1,463.20	\$121.93
- Grass Cutting Pest Control - Residential			
- Palm Tree Trim Tree Removal			
- Tree Replacement Sod/Shrub Replace			
- Hammock Maint Landscape Replace			
- Fertilization Irrigation			
- Pond Maint Gen Rprs & Maint			
- Maint Contract w/ Natural Harmony			
- Building Painting			
4. Recreation - 3 areas	\$10,536	\$82.31	\$6.86
- Pool Maint Pool Equip/Supplies			
- Pool/Spa/Sauna Permits			
5. Reserve Fund Contribution	\$44,088	\$344.44	\$28.70
6. Utilities: 5 areas	\$99,090	\$774.14	\$64.51
- Electricity Cable TV/Telephone/Internet			
- City Gas Water/Sewer			
Total 2018 PSP HOA Budget	\$506,880	\$3,960.00	\$330.00
- \$330 per month x 12 months = \$3,960 per unit			
- \$3,960 x 128 units = \$506,880			