

**PARKSIDE PLACE HOMEOWNERS ASSOCIATION, INC.**  
**APPROVED BUDGET**  
**YEAR ENDING DECEMBER 31, 2020**

	2019	2020
Monthly Assessment of \$340 for 128 Homes	506,880.00	522,240.00
Prior Years' Surplus		11,228.16
<b>Assessment Income</b>	<b>\$ 506,880.00</b>	<b>\$ 533,468.16</b>

**EXPENSES**

Committee Expenses		
Welcome / Outreach Committee	150.00	100.00
Social Committee	150.00	150.00
Landscape Committee	700.00	500.00
Clubhouse Committee	150.00	100.00
<b>Total Clubhouse Expenses</b>	<b>1,150.00</b>	<b>850.00</b>
General & Administrative		
Accounting / Tax Prep	2,600.00	2,600.00
Legal Fees	1,500.00	1,500.00
Bank Fees - Coupon Books	600.00	600.00
Postage	1,000.00	450.00
Copies / Printing	2,000.00	1,995.64
Insurance - Liability / Property	135,190.00	136,621.00
Insurance - Directors & Officers	1,280.00	1,615.00
Insurance - Fidelity Bond	700.00	799.00
Insurance - Workers Comp	820.00	644.00
Management Fees	17,040.00	17,040.00
Corporate Annual Report	61.00	61.25
Dues and Subscriptions	85.00	85.00
Bad Debt	250.00	250.00
Miscellaneous	250.00	250.00
Clubhouse & Property Termite Bond	5,400.00	5,400.00
<b>Total General &amp; Administrative</b>	<b>168,776.00</b>	<b>169,910.89</b>
Grounds		
Grounds Maintenance	36,960.00	47,212.00
Pest Control - Residential	9,120.00	5,000.00
Maintenance Contract - Natural Harmony	30,000.00	30,000.00
Palm Tree Trimming	5,000.00	5,800.00
Oaks / Other Tree Trimming	4,000.00	3,000.00
Tree Removal	5,000.00	6,000.00
Tree Replacement	6,000.00	6,000.00
Sod / Shrub Replacement	7,000.00	7,000.00
Hammock Maintenance	9,000.00	13,000.00
Landscaping Replacement	1,700.00	3,000.00
Fertilization and Chemicals	9,500.00	7,599.55
Irrigation Expense	14,150.00	23,000.00
Lakes / Ponds / Waterways	1,000.00	960.00
General Repairs/Maintenance	9,500.00	6,000.00
Building Painting	28,500.00	28,500.00
<b>Total Grounds</b>	<b>176,430.00</b>	<b>192,071.55</b>
Recreation		
Pool - Maintenance	6,960.00	9,360.00
Pool - Equipment Repairs / Supplies	2,250.00	2,250.00
Spa - Equipment Repairs / Supplies	1,500.00	576.00
Pool / Spa Permit	576.00	1,000.00
<b>Total Recreation</b>	<b>11,286.00</b>	<b>13,186.00</b>

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APPROVED BUDGET  
YEAR ENDING DECEMBER 31, 2020

	2019	2020
Utilities		
Electricity - Common Areas	9,000.00	9,661.00
Electricity - Lamppost 3111 & 810	120.00	180.00
Cable	87,476.00	95,442.72
Water / Sewer	5,100.00	2,943.00
City Gas	2,000.00	2,312.00
Phone	500.00	518.00
<b>Total Utilities</b>	<b>104,196.00</b>	<b>111,056.72</b>
Reserves		
Reserves - Pooled	45,042.00	46,393.00
<b>Total Reserves</b>	<b>45,042.00</b>	<b>46,393.00</b>
<b>TOTAL EXPENSES</b>	<b><u>\$ 506,880.00</u></b>	<b><u>\$ 533,468.16</u></b>

**DISCLAIMER: THE BUDGET AND FIGURES ARE A GOOD FAITH ESTIMATE ONLY AND REPRESENT AN APPROXIMATION OF FUTURE EXPENSES BASED ON FACT AND CIRCUMSTANCES EXISTING AT THE TIME OF PREPARATION. ACTUAL COST OF SUCH ITEMS MAY EXCEED THE ESTIMATED COSTS.**