

PARKSIDE PLACE HOMEOWNERS ASSOCIATION, INC.
 APPROVED BUDGET
 YEAR ENDING DECEMBER 31, 2019

	2018	2019
Monthly Assessment of \$330 for 128 Homes	\$ 506,880.00	\$506,880.00

EXPENSES

Committee Expenses		
Welcome / Outreach Committee	150.00	150.00
Social Committee	150.00	150.00
Landscape Committee	200.00	700.00
Clubhouse Committee	150.00	150.00
Total Clubhouse Expenses	650.00	1,150.00
General & Administrative		
Accounting / Tax Prep	1,600.00	2,600.00
Legal Fees	2,000.00	1,500.00
Bank Fees - Coupon Books	650.00	600.00
Postage	1,200.00	1,000.00
Copies / Printing	1,200.00	2,000.00
Insurance - Liability / Property	131,290.00	135,190.00
Insurance - Directors & Officers	1,250.00	1,280.00
Insurance - Fidelity Bond	680.00	700.00
Insurance - Workers Comp	820.00	820.00
Insurance - Fence	1,000.00	0.00
Management Fees	17,040.00	17,040.00
Corporate Annual Report	61.00	61.00
Dues and Subscriptions	85.00	85.00
Reserve Study	500.00	0.00
Bad Debt	250.00	250.00
Miscellaneous	200.00	250.00
Clubhouse & Property Termite Bond	5,400.00	5,400.00
Total General & Administrative	165,226.00	168,776.00
Grounds		
Grounds Maintenance	37,520.00	36,960.00
Pest Control - Residential	9,120.00	9,120.00
Maintenance Contract - Natural Harmony	30,000.00	30,000.00
Palm Tree Trimming	6,000.00	5,000.00
Oaks / Other Tree Trimming	6,000.00	4,000.00
Tree Removal	6,000.00	5,000.00
Tree Replacement	5,000.00	6,000.00
Sod / Shrub Replacement	6,000.00	7,000.00
Hammock Maintenance	8,000.00	9,000.00
Landscaping Replacement	1,000.00	1,700.00
Fertilization and Chemicals	9,500.00	9,500.00
Irrigation Expense	23,150.00	14,150.00
Lakes / Ponds / Waterways	1,000.00	1,000.00
General Repairs/Maintenance	10,000.00	9,500.00
Building Painting	29,000.00	28,500.00
Total Grounds	187,290.00	176,430.00
Recreation		
Pool & Spa Maintenance	6,960.00	6,960.00
Pool - Equipment Repairs / Supplies	3,000.00	2,250.00

PARKSIDE PLACE HOMEOWNERS ASSOCIATION, INC.
 APPROVED BUDGET
 YEAR ENDING DECEMBER 31, 2019

	2018	2019
Spa - Equipment Repairs / Supplies	0.00	1,500.00
Pool / Spa Permit	576.00	576.00
Total Recreation	10,536.00	11,286.00
Utilities		
Electricity - Common Areas	7,780.00	9,000.00
Electricity - Lamppost 3111 & 810	0.00	120.00
Cable	83,310.00	87,476.00
Water / Sewer	5,500.00	5,100.00
City Gas	2,000.00	2,000.00
Phone	500.00	500.00
Total Utilities	99,090.00	104,196.00
Reserves		
Reserves - Pooled	44,088.00	45,042.00
Total Reserves	44,088.00	45,042.00
TOTAL EXPENSES	<u>\$ 506,880.00</u>	<u>\$506,880.00</u>

DISCLAIMER: THE BUDGET AND FIGURES ARE A GOOD FAITH ESTIMATE ONLY AND REPRESENT AN APPROXIMATION OF FUTURE EXPENSES BASED ON FACT AND CIRCUMSTANCES EXISTING AT THE TIME OF PREPARATION. ACTUAL COST OF SUCH ITEMS MAY EXCEED THE ESTIMATED COSTS.