

# Parkside Place HOA 2011 BUDGET

	Unit cost per Month	Projected 2010 Actuals (YTD 31OCT10 and Est NOV-DEC)	2011 Proposed Budget	Unit Cost per Year	Unit cost per Month
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
4000 · Income					
4010 · Assessments	\$283.60	\$435,610.80	\$437,760.00	\$3,420.00	<b>\$285.00</b>
4020 · Late Fees	\$1.59	\$2,436.35	\$1,200.00	\$9.38	\$0.78
4025 · Misc. Contributions	\$0.50	\$762.00	\$0.00	\$0.00	\$0.00
4030 · Clubhouse Rental Income	\$0.06	\$90.00	\$120.00	\$0.94	\$0.08
4040 · Reserve Interest	\$0.05	\$83.27	\$95.00	\$0.74	\$0.06
4045 · Reserve Interest Allocated	(\$0.05)	(\$83.27)	(\$95.00)	(\$0.74)	(\$0.06)
4050 · Reserve Contribution	(\$26.89)	(\$41,307.55)	(\$46,343.57)	(\$362.06)	(\$30.17)
<b>Total 4000 · Income</b>	<b>\$258.85</b>	<b>\$397,591.60</b>	<b>\$392,736.43</b>	<b>\$3,068.25</b>	<b>\$255.69</b>
<b>Total Income</b>	<b>\$258.85</b>	<b>\$397,591.60</b>	<b>\$392,736.43</b>	<b>\$3,068.25</b>	<b>\$255.69</b>
<b>Expense</b>					
5000 · Expenses					
5010 · Admin Expense					
5020 · Management					
5021 · Management Fees	\$12.00	\$18,432.00	\$19,200.00	\$150.00	\$12.50
5028 · Maintenance Contract	\$25.39	\$39,000.00	\$39,936.00	\$312.00	\$26.00
<b>Total 5020 · Management</b>	<b>\$37.39</b>	<b>\$57,432.00</b>	<b>\$59,136.00</b>	<b>\$462.00</b>	<b>\$38.50</b>
5030 · Legal	\$2.60	\$3,994.74	\$4,000.00	\$31.25	\$2.60
5040 · Accounting	\$3.24	\$4,980.00	\$4,500.00	\$35.16	\$2.93
5050 · Bank Fees	\$0.00	\$7.20	\$25.00	\$0.20	\$0.02
5060 · Licenses & Permits	\$0.53	\$817.50	\$900.00	\$7.03	\$0.59
5070 · Postage	\$0.24	\$370.80	\$420.00	\$3.28	\$0.27
5080 · Insurance	\$83.06	\$127,574.33	\$140,000.00	\$1,093.75	\$91.15
5090 · Printing/Copies	\$0.55	\$841.86	\$900.00	\$7.03	\$0.59
5110 · Income Taxes	-\$0.19	-\$289.20	\$0.00	\$0.00	\$0.00
5130 · Misc Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total 5010 · Admin Expense</b>	<b>\$127.43</b>	<b>\$195,729.23</b>	<b>\$209,881.00</b>	<b>\$1,639.70</b>	<b>\$136.64</b>
5300 · Clubhouse Expenses					
5029 · Janitorial Staff	\$0.95	\$1,462.80	\$1,500.00	\$11.72	\$0.98
5140 · Clubhouse Committee	\$0.44	\$672.78	\$720.00	\$5.63	\$0.47
5360 · Welcome / Memorial Committee	\$0.02	\$30.00	\$300.00	\$2.34	\$0.20
<b>Total 5300 · Clubhouse Expenses</b>	<b>\$1.41</b>	<b>\$2,165.58</b>	<b>\$2,520.00</b>	<b>\$19.69</b>	<b>\$1.65</b>
6200 · Grounds & Maintenance					
6220 · General Repair & Maintenance	\$2.29	\$3,515.57	\$3,600.00	\$28.13	\$2.34
6225 · Lawn Contract	\$23.87	\$36,660.00	\$39,000.00	\$304.69	\$25.39
6230 · Landscape Committee	\$1.70	\$2,608.80	\$6,000.00	\$46.88	\$3.91
6240 · Tree Trimming	\$7.67	\$11,787.60	\$6,000.00	\$46.88	\$31.64
6250 · Tree Removal	\$0.68	\$1,050.00	\$1,200.00	\$9.38	\$60.94
6270 · Irrigation Expense	\$1.47	\$2,255.21	\$2,400.00	\$18.75	\$96.49
6280 · Pest Control/Inside	\$3.44	\$5,280.00	\$5,400.00	\$42.19	\$3.52
6290 · Pest/Fertilizer - Outside	\$5.83	\$8,958.00	\$9,000.00	\$70.31	\$5.86
6300 · Roof Repair	\$0.68	\$1,050.00	\$1,500.00	\$11.72	\$0.98
6305 · Building Painting	\$0.74	\$1,140.00	\$27,000.00	\$210.94	\$17.58
6310 · Pond Maintenance	\$0.52	\$804.00	\$840.00	\$6.56	\$0.55
6312 · Pool Supplies	\$0.77	\$1,180.72	\$1,200.00	\$9.38	\$0.78
6315 · Pool / Spa Repairs	\$0.12	\$186.00	\$300.00	\$2.34	\$0.20
6320 · Termite Bond	\$4.16	\$6,382.63	\$6,600.00	\$51.56	\$4.30

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	Unit cost per Month	Projected 2010 Actuals (YTD 31OCT10 and Est NOV-DEC)	2011 Proposed Budget	Unit Cost per Year	Unit cost per Month
<b>Total 6200 · Grounds &amp; Maintenance</b>	\$53.94	\$82,858.52	\$110,040.00	\$859.69	\$71.64
<b>7000 · Utilities</b>					
7410 · Electric	\$6.59	\$10,116.32	\$11,600.00	\$90.63	\$7.55
7420 · Water/Sewer	\$1.01	\$1,545.46	\$1,800.00	\$14.06	\$1.17
7430 · City Gas	\$0.62	\$950.17	\$960.00	\$7.50	\$0.63
7440 · Phone	\$0.62	\$954.32	\$960.00	\$7.50	\$0.63
7450 · Cable	\$32.42	\$49,803.00	\$55,000.00	\$429.69	\$35.81
<b>Total 7000 · Utilities</b>	\$41.26	\$63,369.28	\$70,320.00	\$549.38	\$247.69
<b>Total 5000 · Expenses</b>	\$224.04	\$344,122.61	\$392,761.00	\$3,068.45	
<b>66900 · Reconciliation Discrepancies</b>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expense</b>	\$224.04	\$344,122.61	\$392,761.00	\$3,068.45	\$255.70
<b>Net Ordinary Income</b>	\$34.81	\$53,468.99	-\$24.57	-\$0.19	-\$0.02
<b>Net Income</b>	\$34.81	\$53,468.99	-\$24.57	-\$0.19	-\$0.02

	Projected balance 12/31/10	Suggested Movement / Memos	2011 Proposed Budget	Unit Cost per Year	Unit cost per Month
<b>* Reserves</b>					
<b>Capital Improvements</b>	\$43,919.74		\$12,000.00	\$93.75	\$7.81
<b>Accounting - Audit</b>	\$1,058.75		\$0.00	\$0.00	\$0.00
<b>Road / Sidewalk Repairs</b>	\$11,137.83		\$20,000.00	\$156.25	\$13.02
<b>Roof Replacement (clubhouse)</b>	\$37,756.43	drop to \$20k & put rest in paint 2011	(\$12,756.43)	(\$99.66)	(\$8.31)
<b>Painting</b>	\$3,312.21		\$12,700.00	\$99.22	\$8.27
<b>Pool &amp; Spa</b>	\$7,257.90		\$3,000.00	\$23.44	\$1.95
<b>Clubhouse</b>	\$5,707.40		\$3,000.00	\$23.44	\$1.95
<b>Storage Room</b>	\$5,000.19		\$0.00	\$0.00	\$0.00
<b>Fence</b>	\$2,946.85		\$3,600.00	\$28.13	\$2.34
<b>Sprinkler System (Irrigation)</b>	\$3,029.89		\$0.00	\$0.00	\$0.00
<b>Pond / Drainage</b>	\$7,950.49		\$2,400.00	\$18.75	\$1.56
<b>Lights</b>	\$6,636.31		\$0.00	\$0.00	\$0.00
<b>Lawn Maintenance</b>	\$0.00		\$0.00	\$0.00	\$0.00
<b>Tennis Courts (New)</b>	\$22,209.90		\$2,400.00	\$18.75	\$1.56
<b>Unallocated Interest</b>	\$95.00		\$0.00	\$0.00	\$0.00
<b>Total Reserves</b>	\$158,018.89		\$46,343.57	\$362.07	\$30.15